



Hi Everyone,

The other day my daughter drew this picture of me. If you look closely you can see she wrote Papa on it as well. And the really great thing about this picture is that she also wrote Papa in Russian (Папа). Wow, all from a girl who is just turning four years old. Can you say proud Papa?

As much as I'm proud of my daughter I'm just as concerned about the world around us. I just read an article about what's going on in Europe. The authors stated that they thought the politicians in Europe were just kicking the debt problem down the road. And none of the solutions that they suggested are particularly palatable. There will come a day of reckoning in Europe, probably in the not too distant future. And believe me, there will be unpleasant ramifications for the United States because all of the economies of the world are so intertwined.

Another point the authors made was about the incredible amount of indebtedness individuals in the industrialized world have. If you're included in that group, then it's time to lighten your debt load. Call us here at the credit union. We may be able to help you out. We have very competitive rates and special deals on auto loans and mortgages. And as always I can't emphasize enough the need to continue saving. Increase your savings in the savings plan at work. And open a money market account or certificate here at the credit union. You won't find better savings rates anywhere.

In closing, interesting times are coming in my family as our daughter grows up and continues to surprise and delight us. I'm not so hopeful about the surprises of the economy long term. That's why living below your means has never been more important than right now.

Till Next Time,

Evan Clark, President and CEO

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